

Line No.	GENERAL FUND REVENUE BUDGET SUMMARY BY MANAGEMENT ANALYSIS	2017/18 BUDGET £	2018/19 BUDGET £
	Director of Regeneration and Planning		
1	Assets and Property	(964,000)	(1,370,000)
2	Planning	(741,500)	(744,000)
3	Regeneration	152,800	134,000
4	Salaries and administration	1,897,300	1,783,000
5		344,600	(197,000)
	Director of Service Delivery		
6	Community	109,900	108,000
7	Environmental Health and Licensing	46,400	81,000
8	Housing (General Fund)	(62,700)	10,000
9	Local Taxation	(169,100)	(129,000)
10	Parks and Playing Fields	612,400	674,000
11	Waste and Recycling	2,169,200	2,649,000
12	Salaries and administration	5,477,900	5,381,000
13		8,184,000	8,774,000
	Director of Tourism		
14	Tourism	153,700	123,000
15	Wave Leisure	509,300	405,000
16		663,000	528,000
	Deputy Chief Executive		
17	Corporate Services	113,700	122,000
18	Democratic Services	354,900	357,000
19	Salaries and administration	4,064,700	4,039,000
20		4,533,300	4,518,000
21			
22	Corporate costs and income	1,009,400	902,000
23	Recharges to the Housing Revenue Account	(3,303,000)	(3,312,000)
24	Reserves used to finance non-recurring expenditure	(539,100)	(211,000)
25	JTP Efficiency Savings Target	(300,000)	(700,000)
26	Recurring Net Expenditure	10,592,200	10,302,000
27	Contributions to Reserves	1,850,100	1,514,000
28	Net Budget Requirement	12,442,300	11,816,000
29	Council Tax (Increase in taxbase plus increase @ 2.6%)	(7,089,200)	(7,438,000)
30	Council Tax Collection Fund Surplus	(266,400)	(130,000)
31	Retained Business Rates	(2,957,500)	(3,219,000)
32	Retained Business Rates Deficit on Collection Fund	554,500	312,000
33	Contribution from Uncommitted Reserve	(554,500)	(312,000)
34	Government Grants:		
35	- Revenue Support	(375,000)	(2,000)
36	- New Homes Bonus	(1,246,700)	(649,000)
37	- Housing Benefit and Council Tax Support administration	(423,500)	(378,000)
38	- Transition Grant	(84,000)	-
39	Sources of Finance	(12,442,300)	(11,816,000)

General Fund budget movements from 2017/18 to 2018/19

Net Expenditure Requirement 2017/18	12,442	External Sources of Finance 2017/18	-12,442
<u>Increases</u>			
Annual pay inflation	165	Reduction in Revenue Support Grant	373
Salary harmonisation	80	Reduction in New Homes Bonus	598
Contracts inflation	23	Ending of Transition Grant	84
Recycling Service delivery change	495	Reduction in HB and Ctax support admin grants	46
South Downs National Park cost contribution	63	Increase in council tax base	-134
Net effect of other unavoidable cost increases	<u>24</u>	Increase in council tax @ 2.6% (General element)	-215
	850	Increase in Retained Business Rates	-262
<u>Reductions</u>		Change in Collection Fund balance distribution	<u>136</u>
Change in JTP Savings target	-400		626
Commercial income targets	-200		
Utilities, rates, telephony, insurance, post	-150		
Pension costs	-58		
Fees and charges	-147		
Green Waste Collection Service net income	-50		
Wave Leisure saving	-105		
Reduction in Parish grants	<u>-30</u>		
	-1,140		
Reduction in contribution to Reserves	-336		
Net Expenditure Requirement 2018/19	<u>11,816</u>	External Sources of Finance 2018/19	<u>-11,816</u>

General Fund Reserves - contributions, use and projection to projection to March 2019

		Updated Budget 2017/18				Budget 2018/19		
		Balance at 1 April '17 £'000	Contributions & transfers £'000	Commitment £'000	Balance at 31 March '18 £'000	Contributions & transfers £'000	Commitment £'000	Balance at 31 March '19 £'000
1	Strategic Change	(3,668)	(1,323)	3,535	(1,456)	(911)	523	(1,844)
2	Asset Maintenance	(2,591)	(283)	1,272	(1,602)	(283)	645	(1,240)
3	Vehicle and Equipment Replacement	(2,591)	(470)	1,541	(1,520)	(320)	377	(1,463)
4	Economic Regeneration	(274)	0	66	(208)	0	0	(208)
5	Revenue Grants and Contributions	(400)	0	267	(133)	0	0	(133)
6	Unallocated	(2,288)	226	0	(2,062)	0	0	(2,062)
7	TOTAL	(11,812)	(1,850)	6,681	(6,981)	(1,514)	1,545	(6,950)

General Fund Budget - Medium Term Outlook as at February 2018

	Base Year 2018/19 £	2019/20 £	2020/21 £	2021/22 £
1 Recurring Net Expenditure	10,777,000	11,167,000	10,828,000	10,978,000
2 Pay awards and increments	165,000	165,000	165,000	165,000
3 Pension Contributions	37,000	58,000	88,000	88,000
4 Inflation on contracts	23,000	23,000	23,000	23,000
5 Total Budget Requirement with inflation	11,002,000			
6 Savings targets (corporate)	(700,000)	(585,000)	(126,000)	(19,000)
7 Base contributions to Reserves	865,000			
8 Recurring Net Expenditure	11,167,000	10,828,000	10,978,000	11,235,000
9 New Homes Bonus contribution to Strategic Change Reserve	649,000	490,000	323,000	224,000
10 Net Budget Requirement	11,816,000	11,318,000	11,301,000	11,459,000
11 Council Tax	(7,438,000)	(7,669,000)	(7,853,000)	(8,041,000)
12 Council Tax Collection Fund Surplus	(130,000)	0	0	0
13 Retained Business Rates	(3,219,000)	(2,819,000)	(2,819,000)	(2,919,000)
14 Retained Business Rates Deficit on Collection Fund	312,000	0	0	0
15 Contribution from Strategic Change Reserve	(312,000)	0	0	0
16 Government Grants:				
17 - Revenue Support	(2,000)	0	0	0
18 - New Homes Bonus	(649,000)	(490,000)	(323,000)	(224,000)
19 - Housing Benefit and Council Tax Support admin	(378,000)	(340,000)	(306,000)	(275,000)
20 Use of General Fund Revenue Balance	0	0	0	0
21 Sources of Finance	(11,816,000)	(11,318,000)	(11,301,000)	(11,459,000)
22 Assumed Council Tax Increase	2.6%	2.6%	1.9%	1.9%
23 Assumed Increase in Council Tax Base		0.5%	0.5%	0.5%

APPENDIX E

4-year Savings Plan	2018/19	2019/20	2020/21	2021/22	Total
	£'000	£'000	£'000	£'000	£'000
Savings Requirement per MTFS	1,034	585	126	19	1,764
Wave Leisure service fee reduction	(104)	(104)	(105)		(313)
Final phasing out of LCTS grant to Towns and Parishes	(30)	(30)	(30)	(30)	(120)
Joint Transformation Programme - GF element	(700)	(300)			(1,000)
Income generation - Commercial	(200)				(200)
Income generation - regeneration		(200)			(200)
Total Savings Targets	(1,034)	(634)	(135)	(30)	(1,833)
Surplus target over MTFS requirement	0	(49)	(9)	(11)	(69)